

STATE OF ALASKA
DEPARTMENT OF
COMMERCE,
COMMUNITY,
AND ECONOMIC
DEVELOPMENT

DIVISION OF ECONOMIC DEVELOPMENT



PROMOTING ECONOMIC OPPORTUNITIES

<http://commerce.alaska.gov/ded>

ECONOMIC DEVELOPMENT IN THE KODIAK ARCHIPELAGO

CURRENT ECONOMIC DEVELOPMENT OPPORTUNITIES

WEDNESDAY,

NOVEMBER 30, 2011

KODIAK CHAMBER OF COMMERCE

KODIAK, ALASKA

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Presentation Outline:

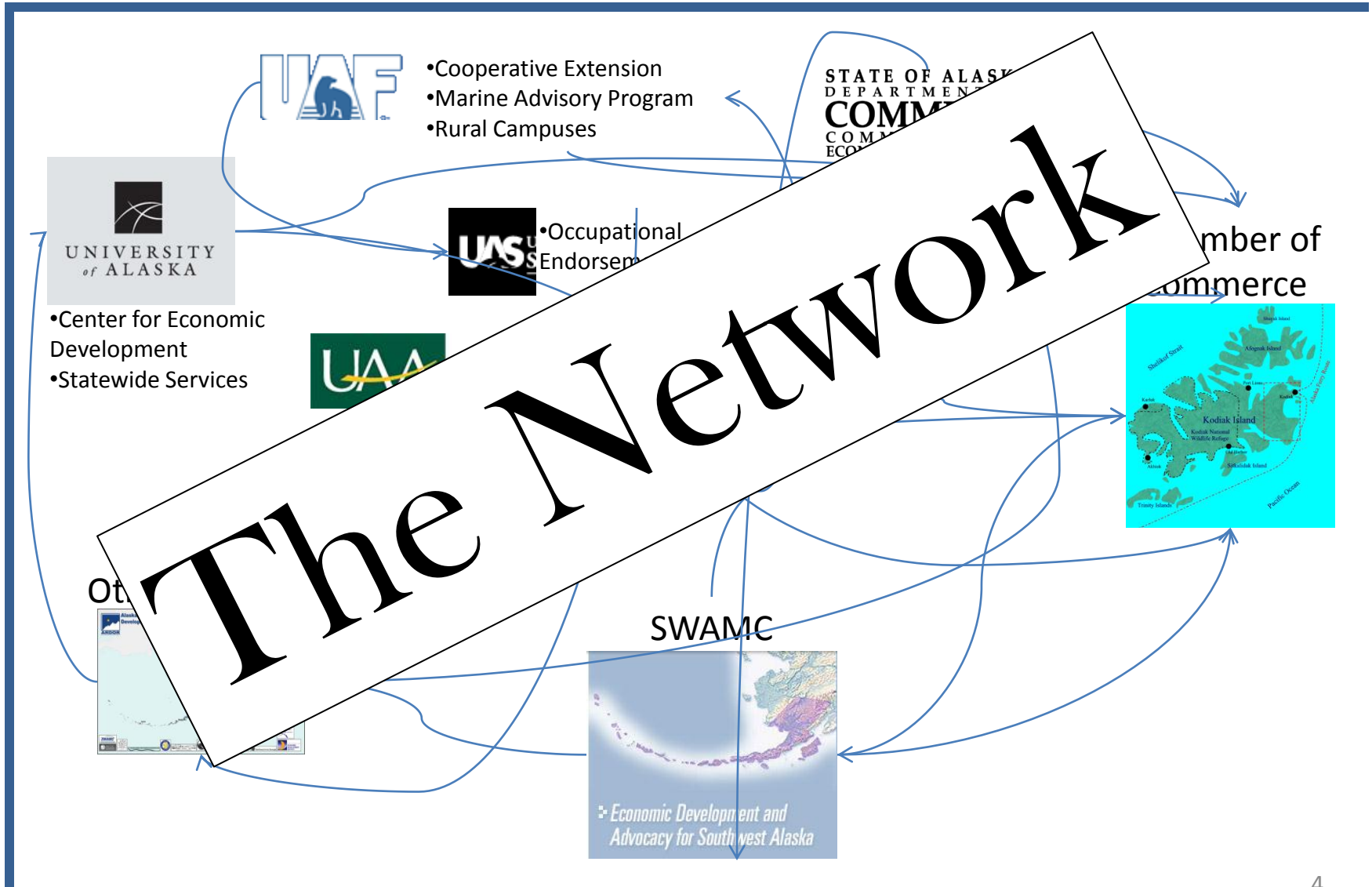
- The Take Aways
- Ready opportunities
- Economic development efforts

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Two Take-Aways:

- The Network is out there
- Be a messenger

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- Office of International Trade
- Cooperative Extension
- World Trade Center
- Marine Advisory Program
- Alaska Manufacturing Extension Partnership
- Rural Campuses



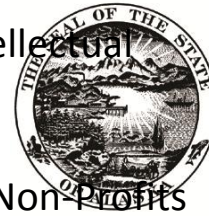
- Assistance & Education from Regulatory Agencies
- Small Business Administration
- Alaska Seafood Marketing Institute



- Center for Economic Development
- Statewide Services



- UAF's Office of Intellectual Property
- Occupational Endorsements
- YWCA



- Alaska Chamber of Commerce
- Alaska Industry Association



- Numerous Native Non-Profits
- Numerous Chambers
- Alaska State Chamber
- School of Management

- Made in Alaska
- Silverhand
- Alaska Grown
- Alaska Industrial Development & Export Authority
- Alaska Energy Authority



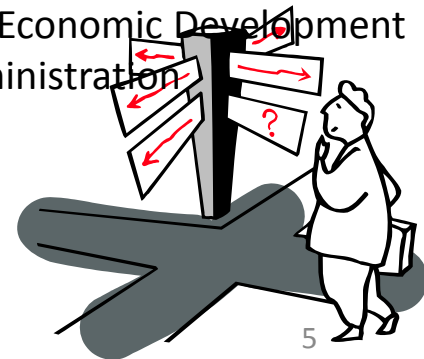
- Research faculty in University
- Alaska Village Initiatives
- Kodiak Convention & Visitor Bureau

- Trade organizations
- Alaska Department of Labor
- US Economic Development Administration

Other ARDORs



- Other CVRBs
- USDA Farm Service Agency
- USDA Rural Development
- Division of Economic Development Finance
- Commercial Fishing & Agriculture Bank (CFAB)
- Federal Reserve

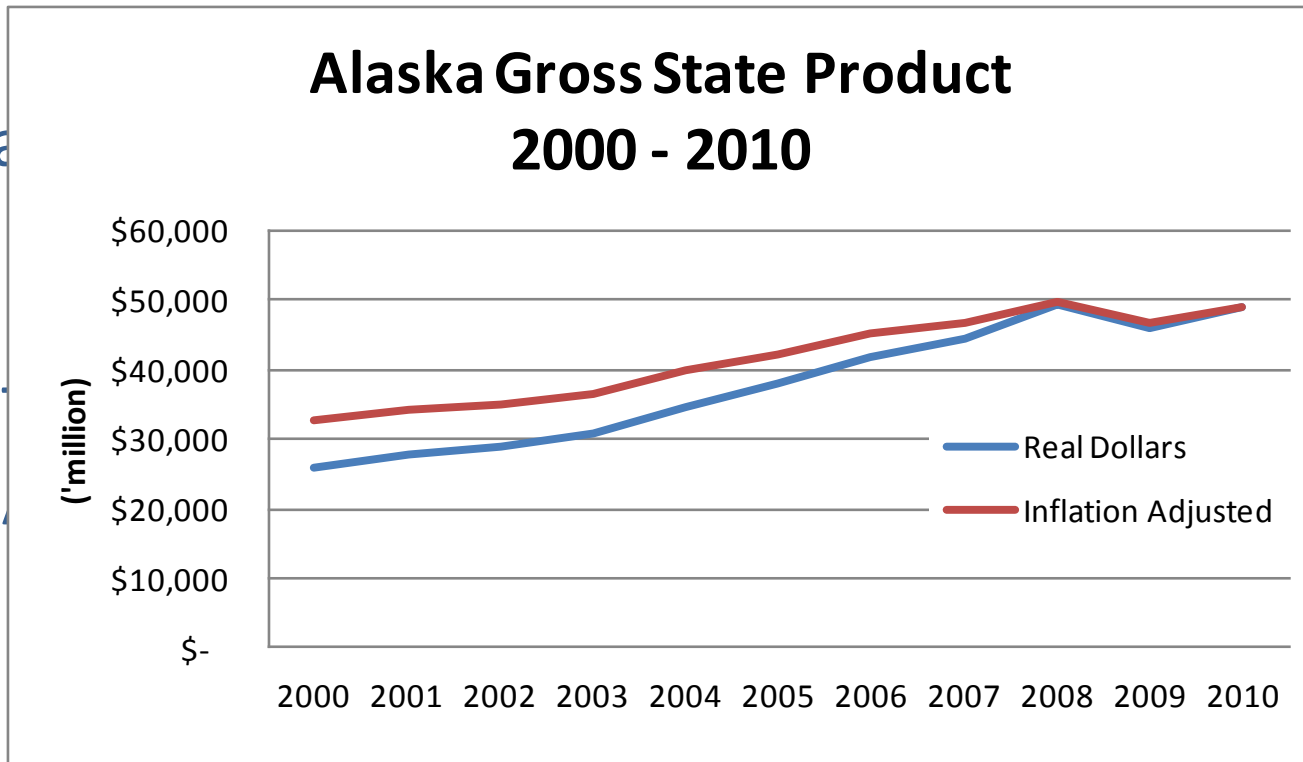


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Ready Opportunities

- Gross State Product continues to rise - \$49 billion

• "Ala



• Minerals opportunities

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Economic Development in Practice:

A program, group of policies, or activity that seeks to improve the economic well-being and quality of life for a community by creating and/or retaining jobs that facilitate growth and provide a stable tax base.

- takes a long time
- requires a lot of resources
- requires a lot of human capital
- requires consistency and stick-to-itiveness
- requires planning, coordination, and doing

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Economic Development in Practice:

Past and Current Campaigns

- Creation of Alaska Science & Technology Foundation, 1988
- Governor Tony Knowles Agency Reviews, 1994
- Alaska 20/20, 2001
- Legacy, 2008
- Alaska Partnership for Economic Development
 - Also called Alaska Forward, current

The Must Haves

- People
- Money
- Infrastructure & Raw Material

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Alaska Partnership for Economic Development

Seed Clusters

- Alternative Energy and Clean Energy
- Cold climate technology
- Rocket launch technology
- Cold climate housing
- Specialized super computing capabilities
- Distance delivery-education, medical and management services
- Specialty solvents
- Light aircraft operations and maintenance/navigation
- Marine and arctic biological sciences/potential for aquaculture
- Remote communications technologies/systems
- Aerospace technology/operations
- Naturally grown/grazed food products

Established Clusters

- Advanced Business Services
- Community and Social Services
- Federal Government
- Fishing and Seafood Processing
- Forestry and Wood Products
- Logistics and International Trade
- Military
- Mining
- Oil and Gas
- Specialized Machinery/Capital Goods
- Tourism

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DED Structure and Programs

- **Mission:**
Promote Economic Opportunities
- **DED Structure:**
 - Development Section
 - Financing Section
 - Economic Analysis & Planning

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Development Section

Provides business outreach and development programs, targeted support and development activities to core and emerging industries, and coordinates special projects on topics that impact business and the economy.

- **Development Programs**
 - Business Outreach and Development
 - Natural Resources Development
 - Tourism Development
 - Film and Entertainment Media Development
 - Special Projects

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Business Outreach and Development

- Liaison with Businesses,
Business Advocacy Organizations and NGOs
- Alaska Product Preference Programs
- Made in Alaska Program
- ***Developing:*** Business Retention and
Expansion Program (BRE)



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Natural Resources Development

- Seafood & Ocean Products
- Minerals Development
- Timber & Forest Products

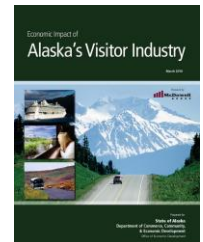
Development Activities:

- Research
- Marketing
- State and Federal Policies
- Permitting & Regulations
- Barriers to Entry and Expansion:
 - Access to Capital
 - Market Access
 - Technical Assistance

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Tourism Development

- Destination Marketing
- Research
- Destination Planning and Management
 - Workforce Development and Training
 - Liaison with other Public Agencies
 - Rural Tourism Development
 - Business Development thru Mentorship



DART Projects in Southeast:

- Jilkaat Kwan Cultural Center
- Alaska's Rainforest Islands
- Kake



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Film and Entertainment Media Development

- Cooperate with industry on film industry development
- Promote Alaska as a film location
- Provide production assistance
- Workforce development
- Alaska Film Production Incentive Program



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Special Projects

- **Endangered Species Act Impacts and Defense**
 - UA: Enhanced research on targeted species
 - F&G: Enhanced research on potential listings
 - Law: Enhanced collaboration among Western States
 - DED: Coordination and Communication of Findings

- **Connect Alaska**
 - Alaska Broadband Map
 - Alaska Broadband Planning Task Force

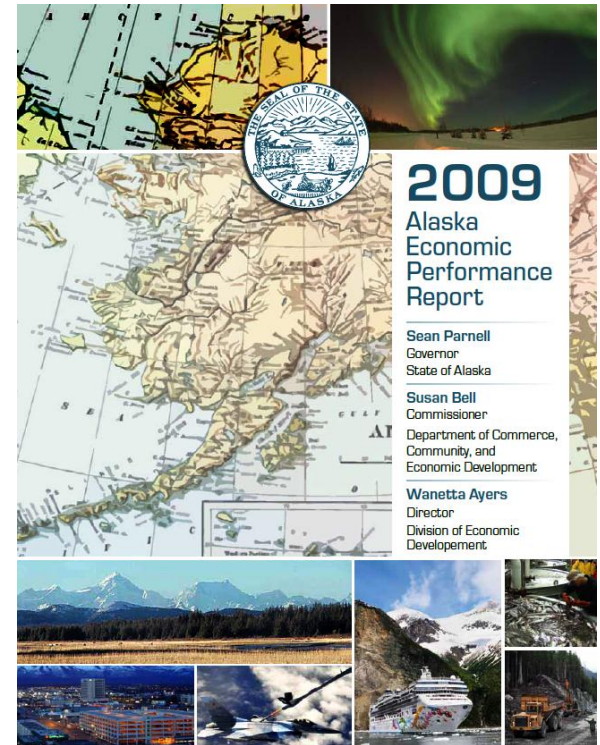


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Economic Analysis & Planning

Provides research, analysis, specialized projects, and regional economic development liaison

- Alaska Economic Performance Report
- Alaska Regional Development Organizations
- Economic Disruptions – analysis and declarations
- Special Topics and Projects: Village Resume, Cruise Passenger Vessel Tax Report



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Financing Section

Provides direct access to capital through industry specific loan funds and small business and rural-focused loan funds.

Commercial Fishing

Long-term, low interest loans to promote the development of predominantly resident fisheries, and continued maintenance of commercial fishing vessels and gear for the purpose of improving the quality of Alaska seafood products.

Community Quota Entity (CQE)

Loans are available to CQEs for the purchase of Quota Shares and reimbursement of Quota Share purchases.

Fisheries Enhancement

Loans for planning, permitting, construction, and operation of fish hatchery facilities.

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Loan Funds:

Capstone Avionics

Loans made to purchase and install eligible Capstone avionics equipment in aircraft that are substantially operated in Alaska. Some of the systems currently being developed in Capstone includes GPS Receivers, Data Link Transceivers, ADS-B, Multi-Function Displays, Flight Information Services, Moving Maps, and Terrain Databases.

Rural Development Initiative Fund

Small Business Economic Development

To provide private sector employment by financing the start-up and expansion of businesses that will create significant long-term employment.

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Loan Funds:

Initiatives for New Revolving Loan Funds:

Mariculture Revolving Loan Fund

Halibut Charter Revolving Loan Fund

Microloan Revolving Loan Fund



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