

KODIAK ISLAND ECONOMIC INDICATORS



**KODIAK
CHAMBER
of COMMERCE**

Dedicated to Kodiak's Economic Future

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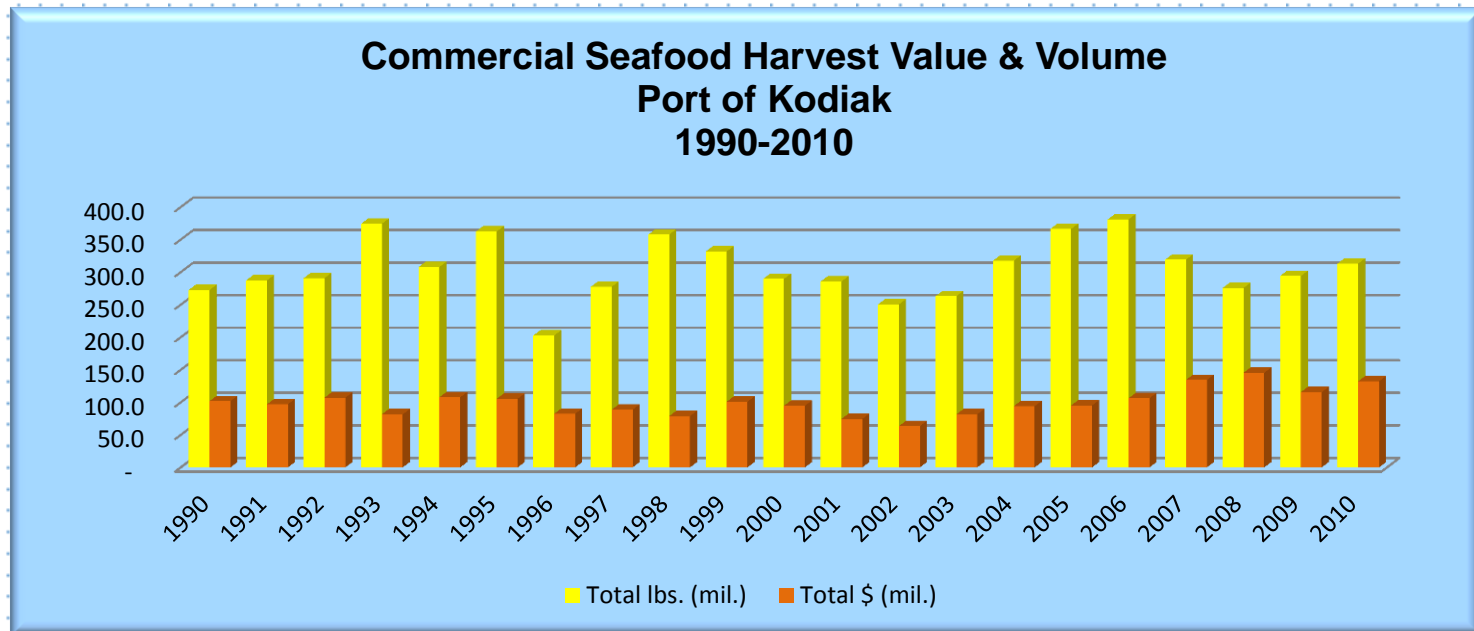
Economic Development Specialist
Kodiak Chamber of Commerce

November 30, 2011

SEAFOOD INDUSTRY

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SEAFOOD INDUSTRY



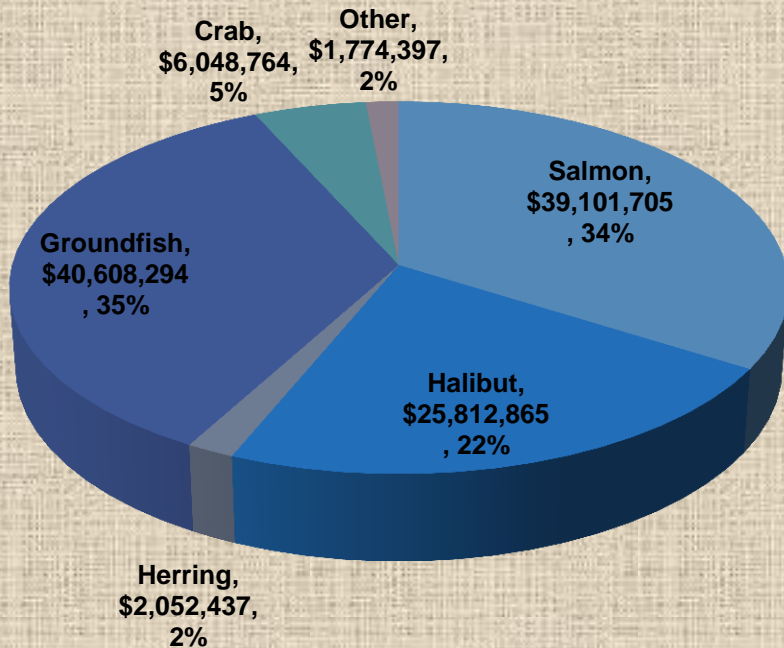
➤ 2010 Port of Kodiak ex-vessel value : \$132 million.

↑ 14.5%

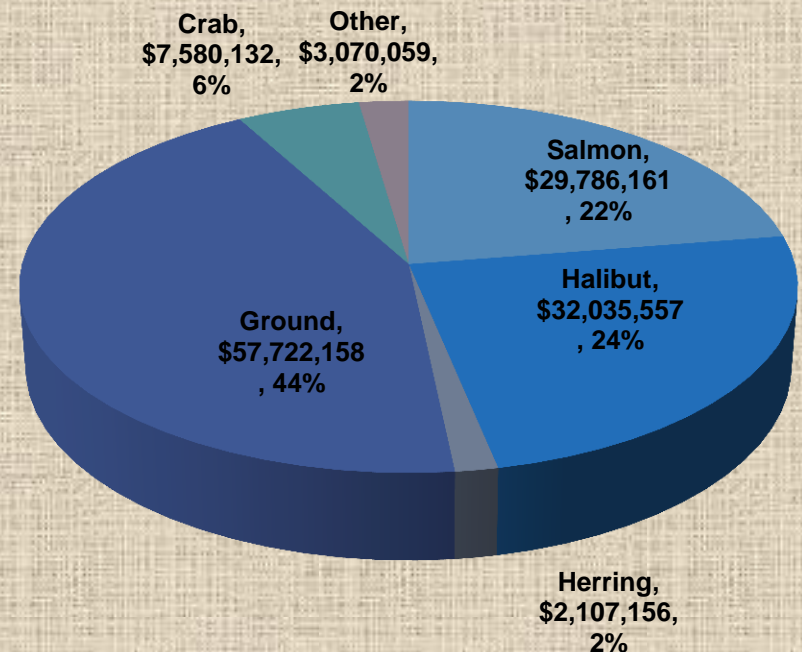
➤ 2010 Port of Kodiak landing volume: 313 million pounds.

↑ 6.5%

Ex-vessel value 2009



Ex-Vessel value 2010



Salmon is traditionally the largest fishery in Kodiak.

Ground fish becoming increasingly important.

In 2010, Groundfish accounted for 44 % of the total ex-vessel value.

FISH HARVESTING

Harvesters and Earnings 2005-2010

Year	Active permit holders	Estimated Crew	Total estimated Workforce	Total Gross earnings (\$)
2005	819	2208	3,027	83,908,817
2006	811	2461	3,272	80,750,669
2007	742	2526	3,268	122,303,929
2008	793	2877	3,670	132,924,864
2009	820	1844	3,664	111,163,060
2010	789	2571	3,360	118,358,991

Source: Alaska Economic Trends, November 2011

SEAFOOD INDUSTRY

Seafood Processing Jobs:

- Number of Processing jobs increased by 3.8% in 2010.

1539 → 2009

1598 → 2010

- Total Processing Annual Average Wages increased by 17 % in 2010.

\$58 M. → 2009

\$68 M → 2010



CONTRIBUTIONS OF SEAFOOD INDUSTRY

- FY 2010- The City of Kodiak : \$740,960
- FY 2010- KIB: \$1,046,401
- FY 2010- The State of Alaska: \$1,875,076



TOURISM

A decorative graphic consisting of a solid blue horizontal bar at the top, followed by a white area with a fine blue dotted pattern. On the right side, there are several horizontal lines of varying lengths and colors (blue and white) that appear to be part of a larger design or data visualization.

TOURISM INDUSTRY

Fiscal Year	City Room Tax Collected (\$)	Total Yearly Visitor Spending (estimate)
1995	92,432	\$12,177,199
1996	91,677	\$10,757,856
1997	93,096	\$12,321,152
1998	91,129	\$17,632,996
1999	113,687	\$19,162,000
2000	115,185	\$19,134,125
2001*	156,011	\$19,599,375
2002*	152,466	\$19,131,500
2003*	156,491	\$17,895,000
2004*	166,420	\$21,673,000
2005*	126,877	\$15,859,750
2006*	180,542	\$22,567,750
2007*	169,984	\$25,669,000
2008*	225,567	\$26,339,125
2009*	254,605	\$31,921,375
2010*	232,003	\$30,069,935
2011*	230,514	\$29,876,946

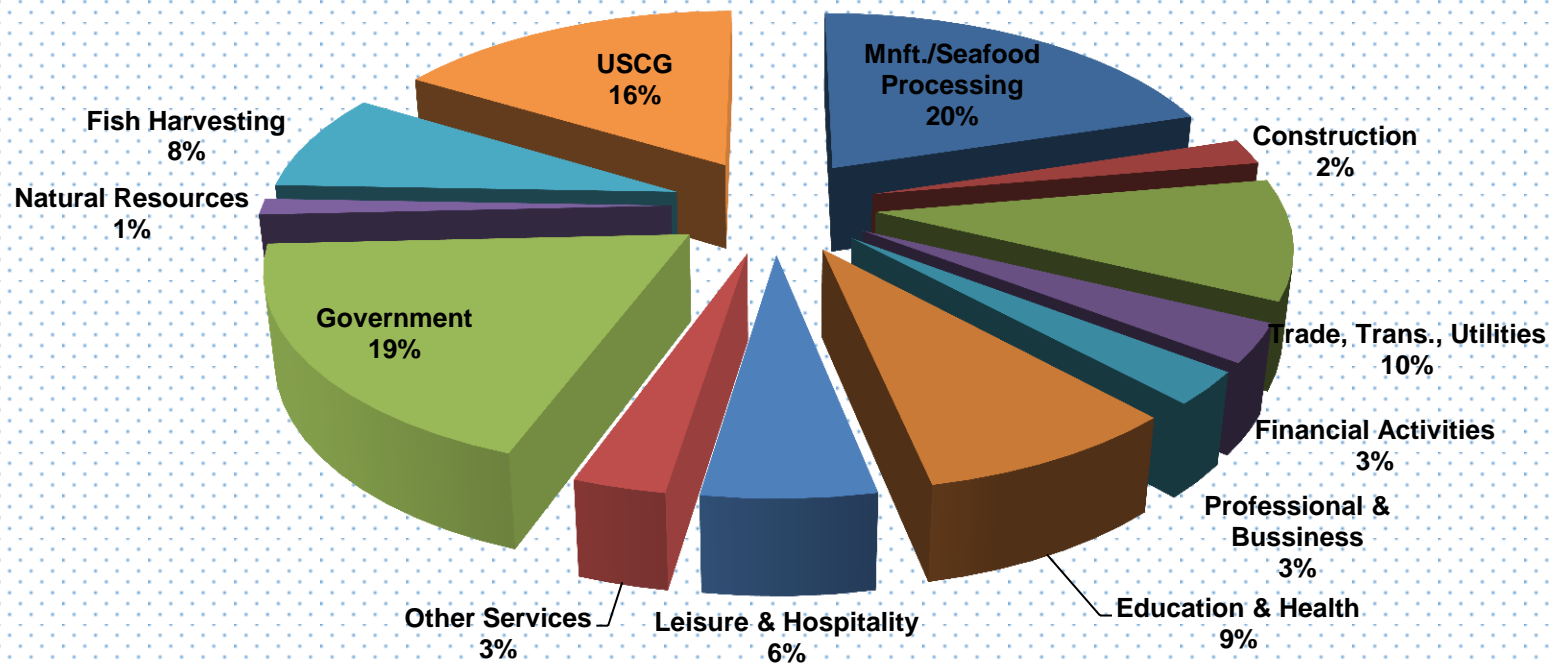
- The City of Kodiak and KIB levy a 5% transient room tax.

EMPLOYMENT AND EARNINGS

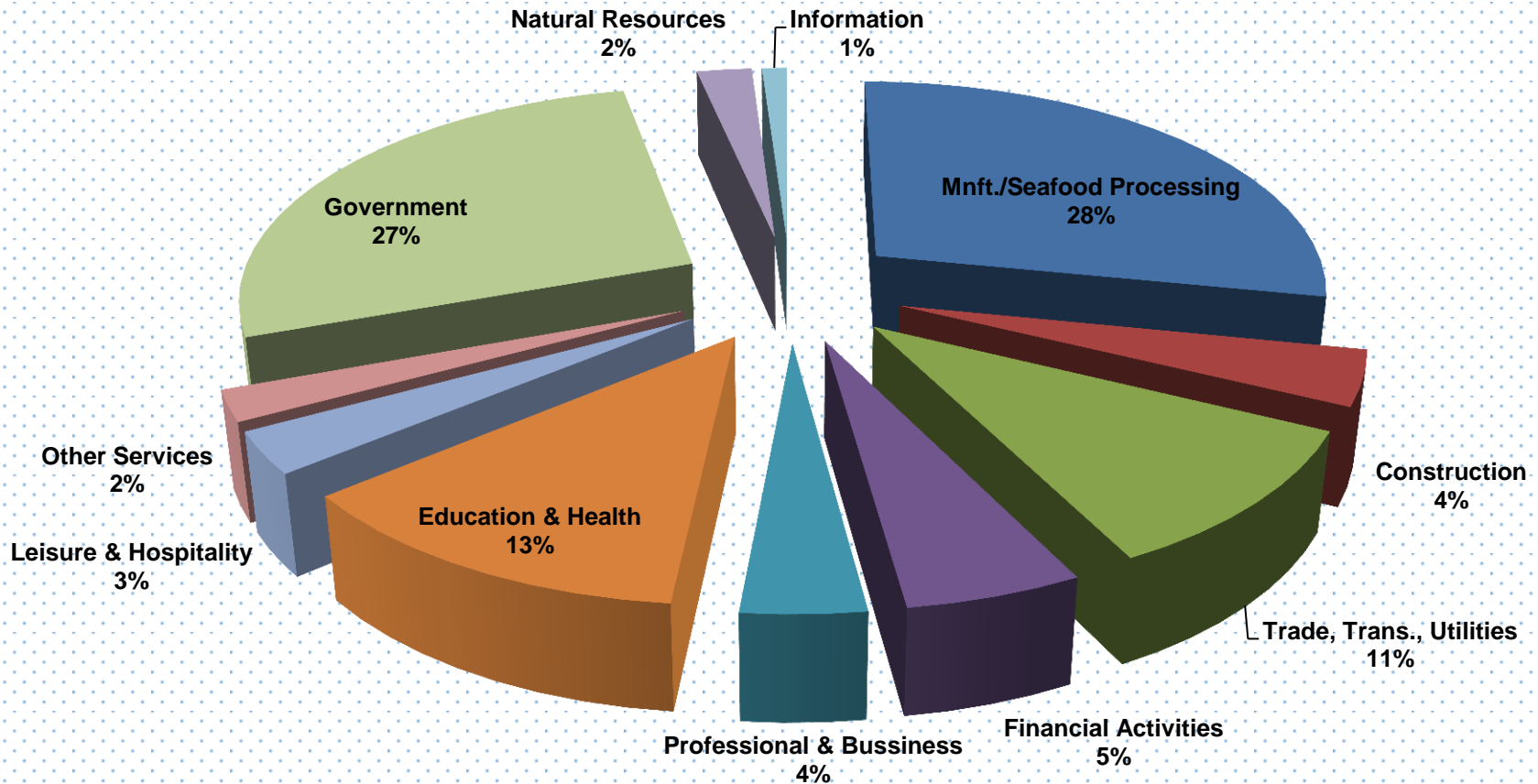


EMPLOYMENT BY INDUSTRY

Employment by Industry
Kodiak Island Borough -2010

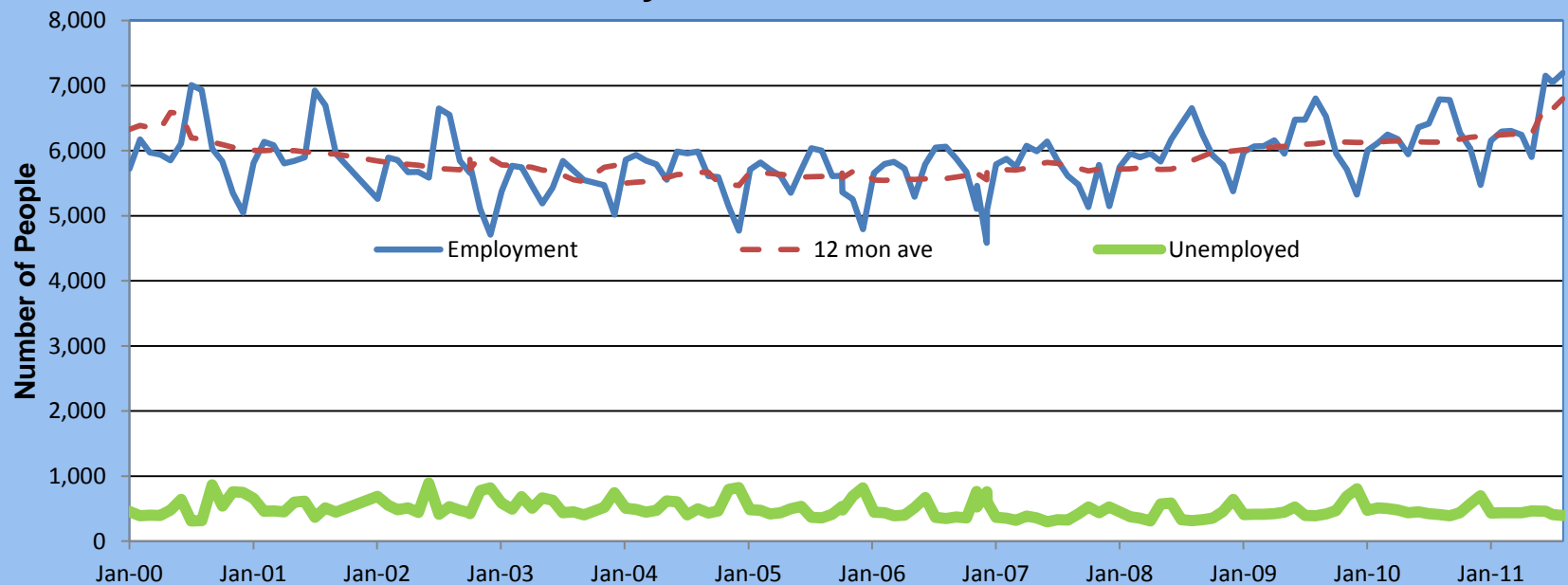


2010 Total Kodiak Wages

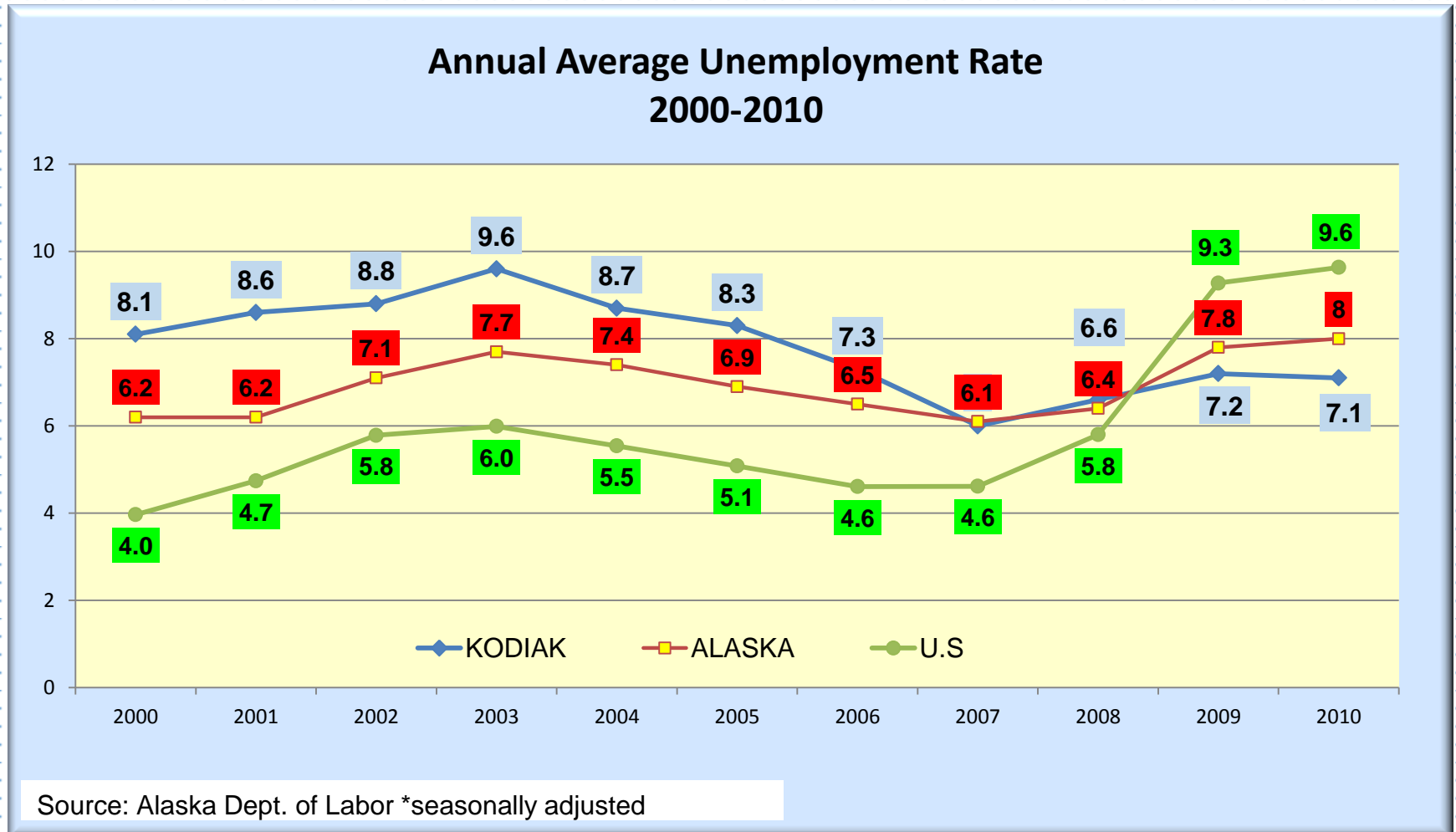


MONTHLY EMPLOYMENT TRENDS

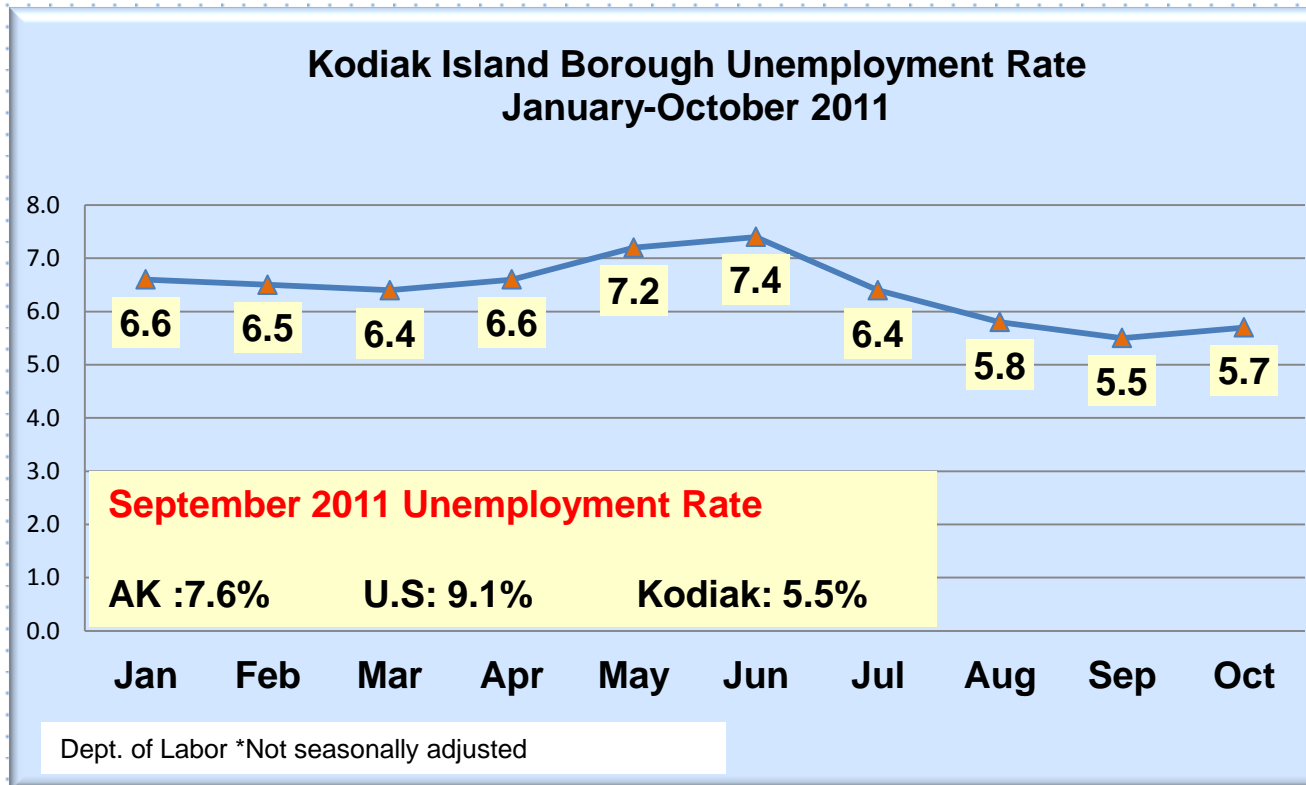
**Kodiak Island Borough
Monthly Employment Trends
January 2000- October 2011**



ANNUAL AVERAGE UNEMPLOYMENT RATE 2000-2010

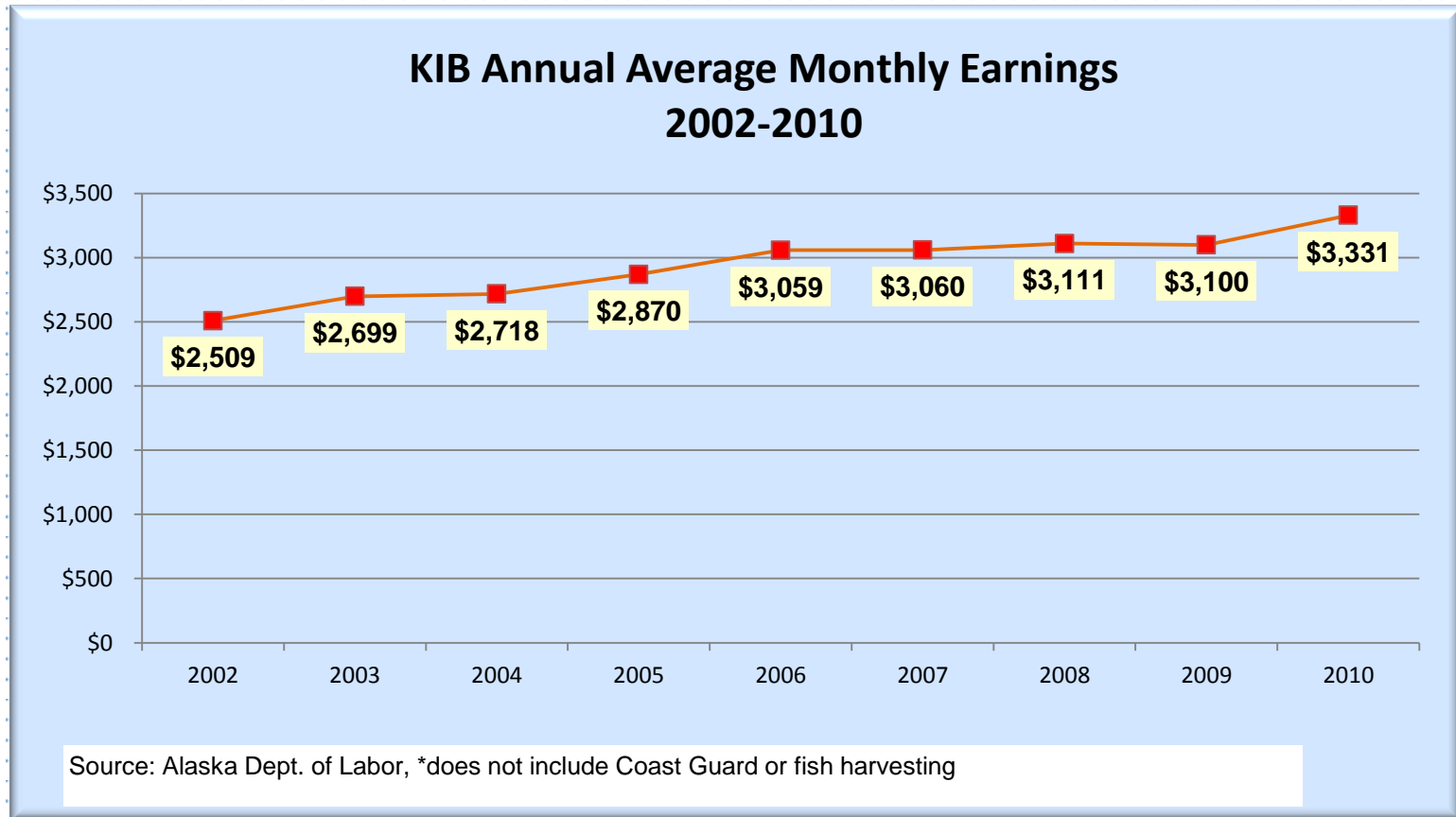


KIB UNEMPLOYMENT

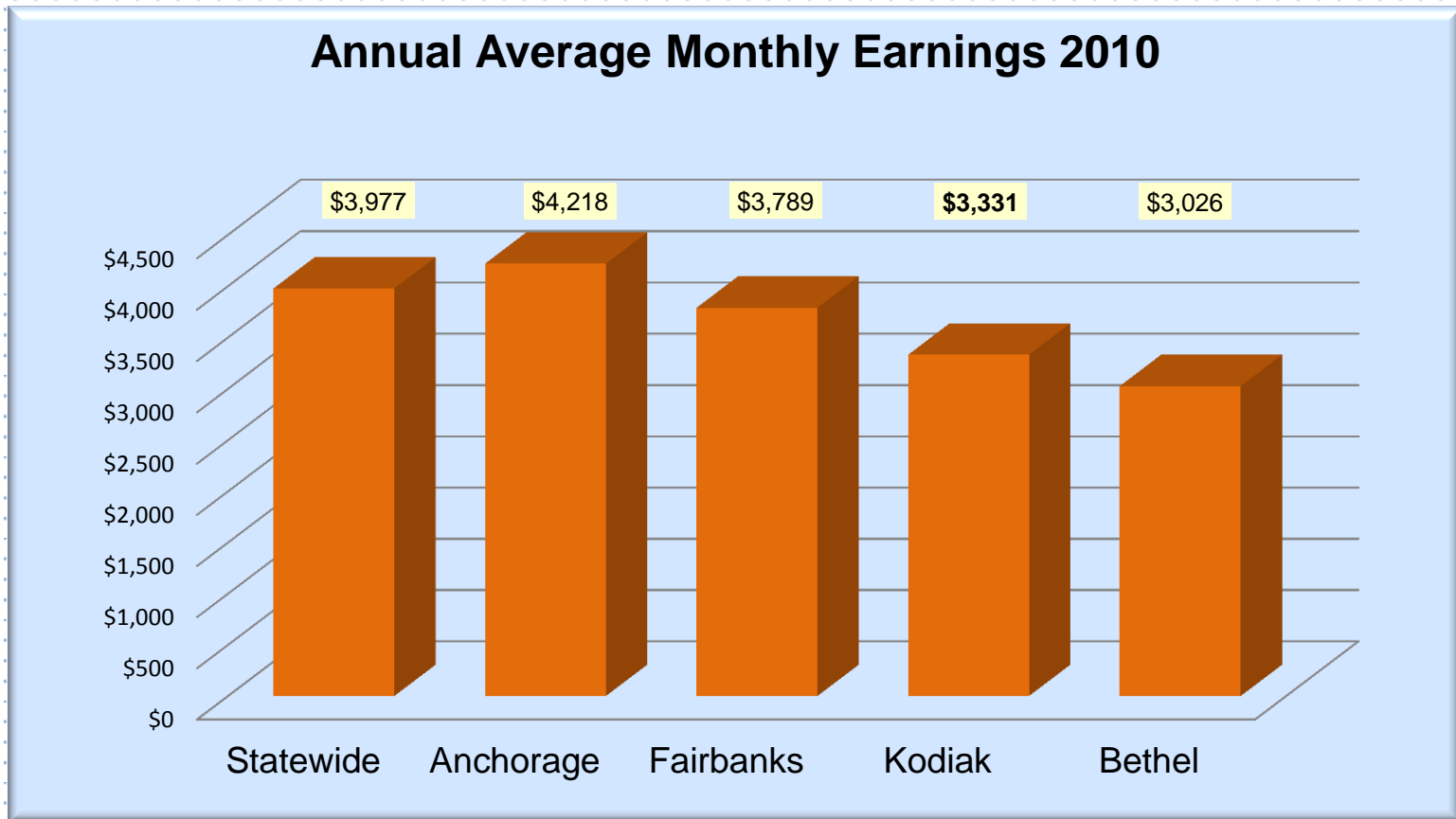


The unemployment rates for 2011 went from a low of 5.5% in September to a high of 7.4% during June.

KIB AVERAGE MONTHLY EARNINGS



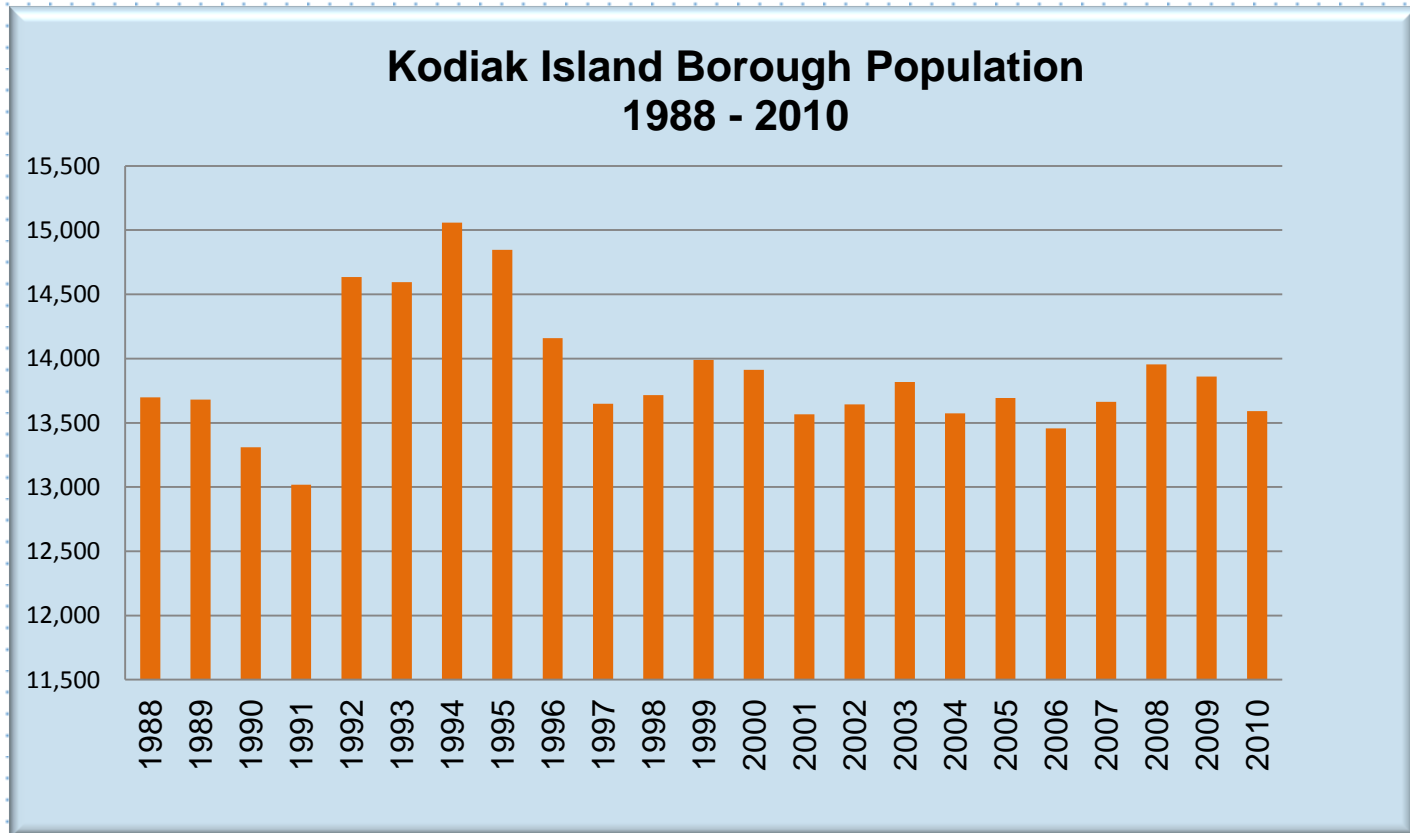
AVERAGE MONTHLY EARNINGS



POPULATION

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POPULATION

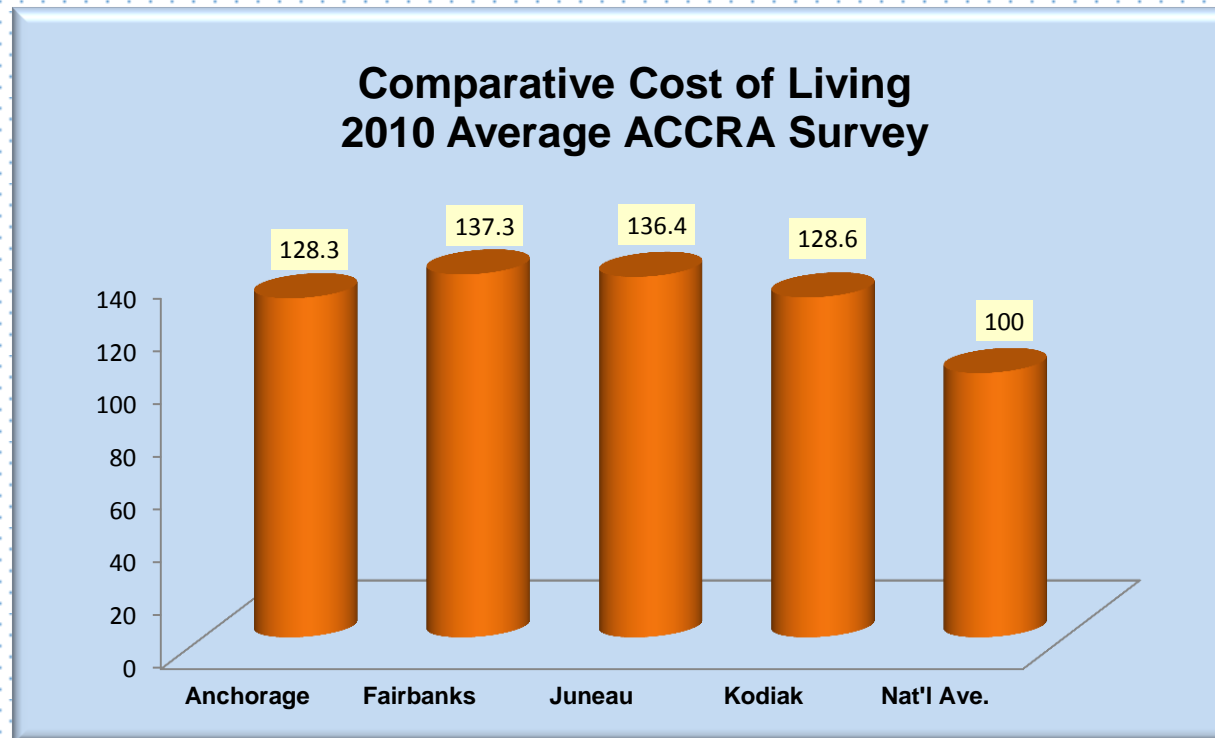


- Estimated 2010 population of the KIB : 13,592
- Estimated 2010 population of the City of Kodiak: 6130

COST OF LIVING

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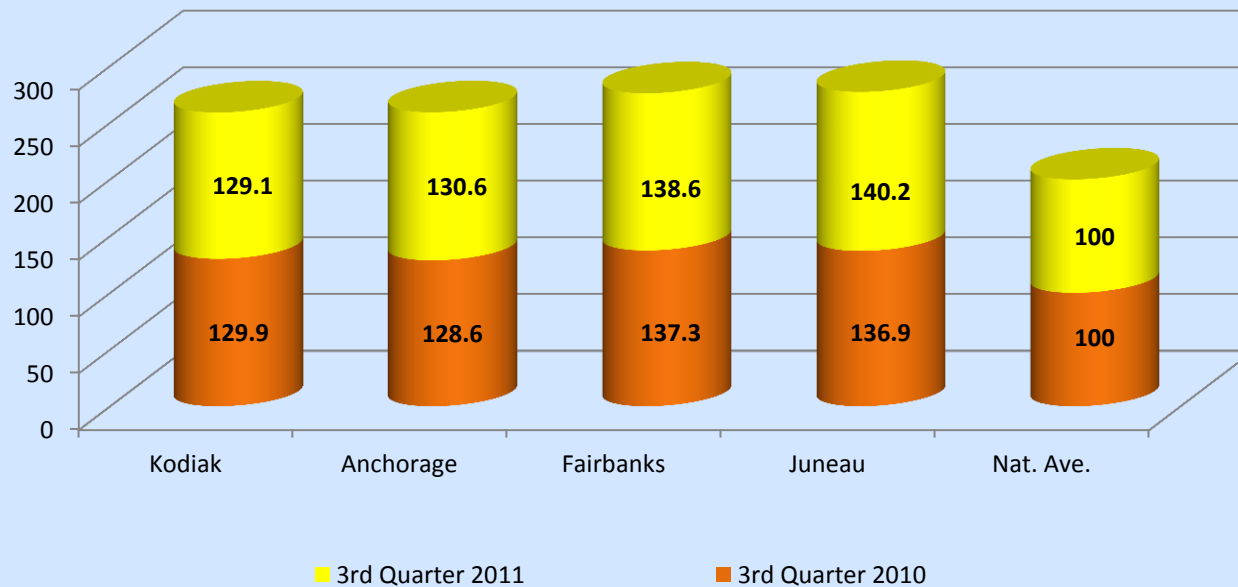
COST OF LIVING



It costs 28% more to live in Kodiak compare to National Average.

COST OF LIVING

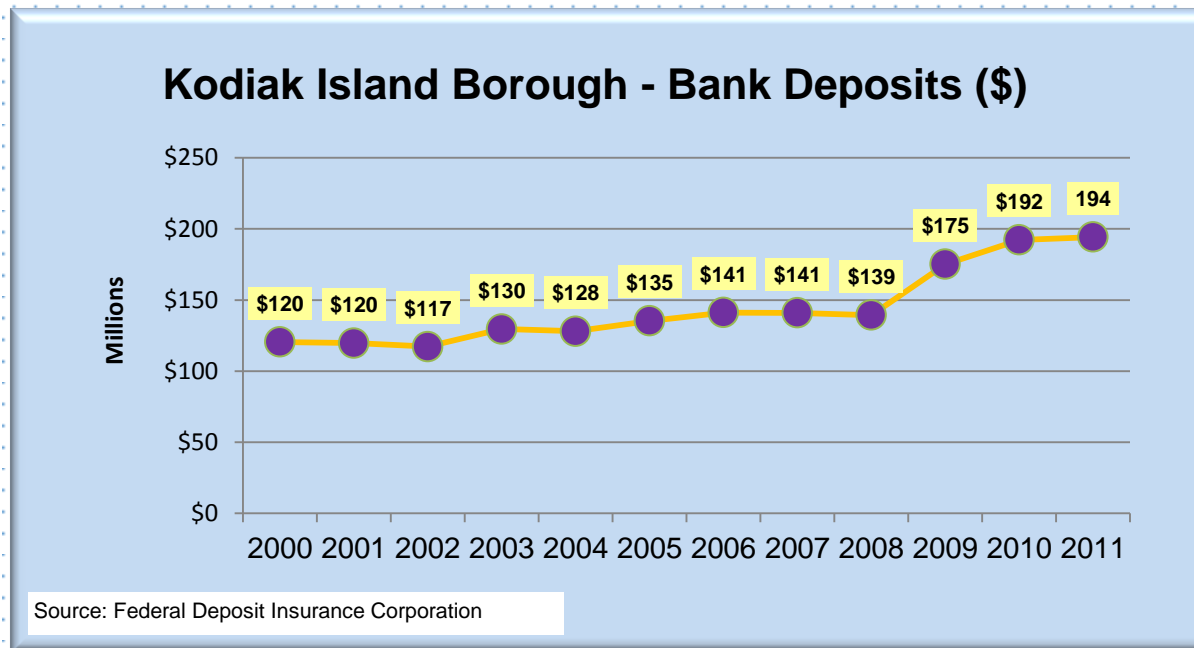
**Comparative Cost of Living
3rd Quarter 2010-2011 ACCRA Survey**



BANK DEPOSITS

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BANK DEPOSITS

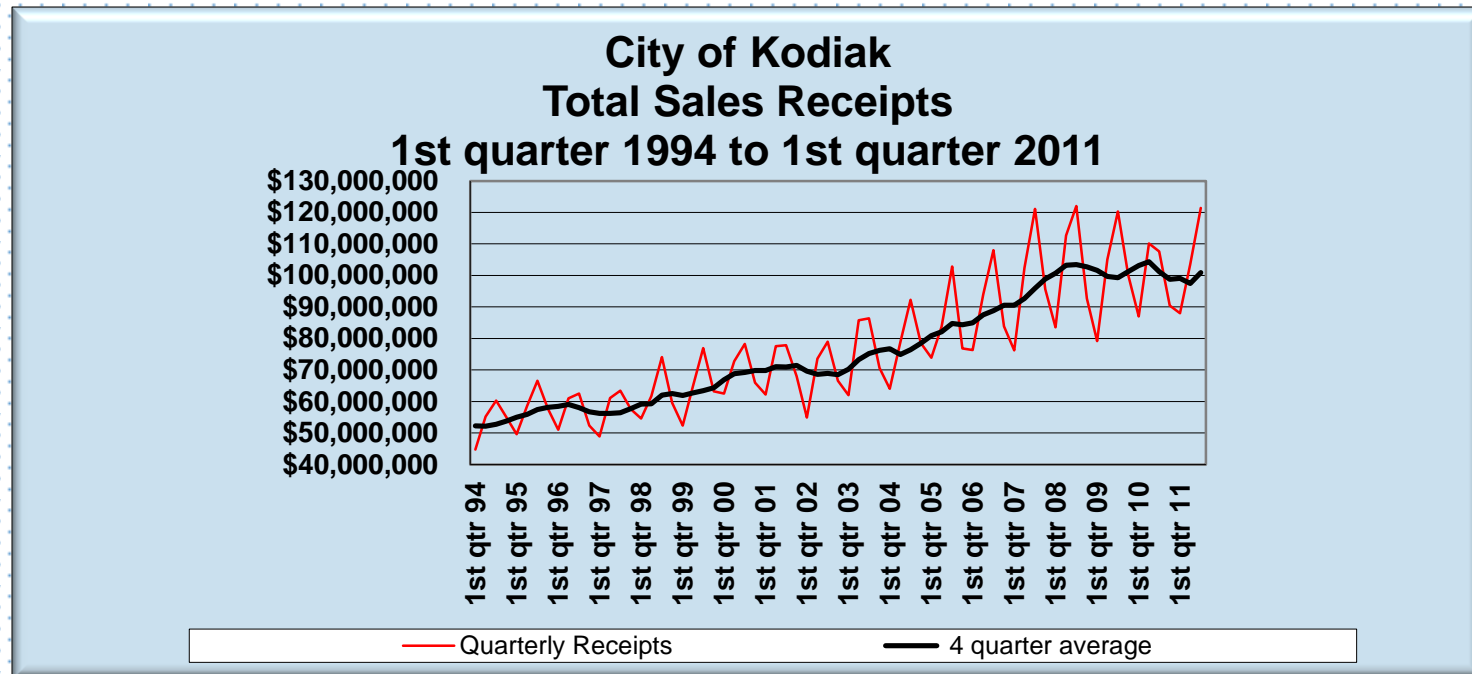


- Kodiak Island Borough total bank deposits have increased by 60% over the 10 Year period from 2000 to 2010.
- 2011 KIB total bank deposits have gone up to \$194,289,000 which is 1% up compare to previous year.

GROSS SALES RECIEPTS



GROSS SALES RECEIPTS



- Gross Sales receipt increased by 38% for the 1st qtr. to 3rd qtr. 2011.
- The 3rd quarter 2011 gross sales receipt increased 12.8% compared to same time in 2010.

Thank you!!

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